



Registered Office
A-01, Shalibhadra, 100 Feet Link Road,
Near Union Bank of India, Nalasopara East,
Thane, Maharashtra – 401209, Tel: 0250-2990331
CIN: L45309MH2012PLC225939
E-mail: ipoveer@gmail.com; Website: www.veerglobaltld.com

Date: 01.10.2025

Online Upload / Web Portal

To,
Bombay Stock Exchange,
PJ Towers, Dalal Street, Fort, Mumbai - 400001.
Email: corp.comm@bseindia.com

Reg: Disclosure under Regulation 30 read with Clause 8 and Clause 20 of Para A and Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Show Cause Notice from GST Authority

Ref: BSE Listing Code No. 543241.

Dear Sir/Madam,

In continuation of our intimation dated 18th September, 2025 and pursuant to Regulation 30 read with Clause 8 and Clause 20 of Para A and Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a Show Cause Notice dated 30-9-2025 from the Office of the Commissioner of Central GST, Palghar Commissionerate under the CGST Act, 2017.

As per the above regulations, the details of show cause notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th November, 2024, SEBI Circular dated 31st December 2024 and SEBI Circular dated 25th February 2025 are enclosed as Annexure A.

Please take the same on records in total compliance with SEBI (LODR) Reg. 2015 and other applicable provisions if any.

Thanking You,

For: Veer Global Infraconstruction Limited

Vijaybhai
Vagjibhai
Bhanshali

Digitally signed by
Vijaybhai Vagjibhai
Bhanshali
Date: 2025.10.01
19:06:02 +05'30'

Vijaybhai Vagjibhai Bhanshali
(Managing Director - DIN: 05122207)



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Annexure -A

Particulars	Details
Name of the Authority	Office of the Commissioner of Central GST, Palghar Commissionerate
Nature and details of the action(s) taken, initiated or order(s) passed	Show Cause cum Demand Notice (SCN) issued u/s 74 of CGST Act, 2017. Tax of Rs /- 22,12,72,895+ Interest + Penalty as applicable
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	30 th September, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The demand pertains to the period from FY 2019-20 to FY 2024-25 and includes various alleged issues, such as short-payment of GST, excess ITC availed, non-reversal of ITC, non-compliance with Notification No. 03/2019, and non-payment of cash liability through the cash ledger.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will be filing detailed reply with facts, figures and justification to the SCN before the GST Authority within the prescribed timelines with the required evidences substantiating its tax position. The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter. Impact on financial, operations or other activities of the Company, in case of adverse outcome. Total GST Demand: ₹ 22,12,72,895/- Total Interest: As may be applicable Total Penalty: As may be applicable