

**VEER GLOBAL INFRACONSTRUCTION LIMITED**

**POLICY FOR  
DETERMINING MATERIAL  
SUBSIDIARIES**

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## 1. Introduction

The Company has formulated this Policy for Determining Material Subsidiary of the Company in accordance with Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) LODR Regulations, 2015.

## 2. Objectives

The objective of this Policy is to determine the Material Subsidiaries of the Company and to provide the governance framework for such subsidiaries, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"], covering the following:

## 3. Definition of Material Subsidiary

A subsidiary shall be classified as a **Material Subsidiary** if it meets one or more of the following criteria:

- The income or net worth of the subsidiary exceeds **10%** of the consolidated income or net worth, respectively of the company and its subsidiaries in the immediately preceding accounting year.

## 4. Review and Amendments

This Policy shall be subject to review as may be deemed necessary or in accordance with any regulatory amendments, which affects the said policy.