

VEER GLOBAL INFRACONSTRUCTION LIMITED

POLICY ON
DETERMINATION OF
MATERIALITY OF EVENTS
AND INFORMATION

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1. Introduction

This Policy on Determination of Materiality of Events and Information has been framed in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") to ensure timely, adequate, and accurate disclosure of material events or information to stock exchanges and stakeholders.

2. Objective

The objective of this Policy is to:

- Establish a framework for determining the materiality of events or information.
- Ensure compliance with SEBI LODR and other applicable regulatory requirements.
- Maintain transparency and fairness in disclosures to protect investor interests.

3. Criteria for Determining Materiality

Events or information shall be considered material if they meet any of the following criteria:

- The omission of such an event or information is likely to result in a significant impact on the Company's financial performance, operations, or reputation.
- The event or information is likely to influence investor decisions.
- Any other criteria as specified under SEBI LODR or determined by the Board of Directors.

4. Categories of Material Events and Information

Pursuant to Regulation 30 of SEBI LODR, the events or information are classified into the following categories:

A. Events deemed to be material (Disclosure is mandatory):

- Acquisition, merger, demerger, or sale of the business.
- Change in control of the Company.
- Issuance of securities and listing of securities.

- Agreements that impact the management or control of the Company.
- Fraud, default by the Company or its key personnel.
- Changes in key managerial personnel, auditors, or directors.

B. Events subject to materiality criteria (Disclosure upon determination):

- Disruption of business operations due to natural calamities, regulatory actions, or strikes.
- Any litigation or regulatory action against the Company.
- Significant developments that affect the Company's financial health or investor perception.
- Other material events as prescribed by the Board.

5. Authority for Determination of Materiality

The following persons shall have the authority to assess and determine the materiality of events or information:

- The Managing Director/Chief Executive Officer.
- The Chief Financial Officer.
- The Company Secretary & Compliance Officer.

Any material event or information shall be promptly disclosed to stock exchanges in accordance with SEBI LODR.

6. Disclosure Process

- Material events or information shall be disclosed to the stock exchanges within the prescribed time frame under SEBI LODR.
- The disclosure shall be made in plain and simple language, ensuring clarity and transparency.
- Updates on material events shall be provided as required.

7. Amendments and Review

This Policy shall be periodically reviewed and amended by the Board of Directors to align with changes in regulatory requirements or business needs. Any amendments shall be promptly disclosed as per SEBI LODR.