

VEER GLOBAL INFRACONSTRUCTION LIMITED

RegdOffice:- A-01 Shalibhadra Classic, 100 feet Link Road, Near Union Bank of India,
Nalasopara, East-401209 Maharashtra Thane MH 401209 IN Ph: 9594333331
Email: ipoveer@gmail.com Website: www.veerglobaltd.com CIN:L45309MH2012PLC225939

24.06.2023

Web upload / Listing Centre

To,
The Assistant General Manager,
The Stock Exchange Mumbai, Jeejeebhoy Towers, Dalal Street, Fort, Mumbai
Email:corp.comm@bseindia.com

Re: Outcome of Board Meeting pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
Ref: Listing Code 543241.

Respected Sir / Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held today i.e., Saturday, 24th June, 2023 have considered and approved the following:

Sn	Agenda	Outcome
1	Migration of the companies share from the SME Platform of to Main Board.	The board has approved the listing Migration proposed from SME Platform of BSE Limited to main board of BSE Limited ("BSE").
2	To approve the increase in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	The board has approved and recommended the proposal of enhancement in borrowing power for a sum not exceeding Rs 50.00 crore for the consideration and approval of the shareholders/members.
3	To increase the authorized share capital of the Company.	The board has approved and recommended the proposal of increase in Authorized Share Capital of the Company from its existing level of Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 150,00,000 equity shares of Rs. 10 each to Rs. 20,00,00,000 (Rupees Twenty Crore only) divided into 2,00,00,000 equity shares of Rs. 10 each" for the consideration and approval of the shareholders/members.
4.	Resolution for the new bank loan account and other connected matters.	The board has approved the resolution for connected new bank account including loan account.

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5	Any other matter with the permission of the Chairman which was not included in the notice/agenda of the meeting.	The board has given revised approval the proposal of issue of bonus shares in the ratio of 1:1 to deal the operational difficulty / convenience in connection with the Issue of bonus shares. The board has revised its earlier approval and granted the present approval as a fresh approval so as to supersede its earlier approval given on 29.05.2023. The bonus will be issued in the ratio of one equity share for every one existing equity share held by the members as on the record date to be fixed hereafter for the purpose, through capitalization of reserves. Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are as per Annexure - I to this Letter.
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The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/ 41 2015 dated September 9, 2015 are enclosed as **Annexure- I**.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:50 p.m.

Please take the same on records in total compliance with applicable regulation(s) of the SEBI Listing Regulations and other applicable provisions if any.

Yours faithfully,

For: Veer Global Infraconstruction Limited

Vijaybhai Vagjibhai Bhanshali
(Managing Director DIN: 05122207)

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Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	81,21,710 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 8,12,17,100/
4	Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus issue will be made out of Reserves and Surplus.
5	Bonus Ratio	1: 1 i.e., one fully paid up new equity shares as bonus for every one fully paid up equity shares held
6	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up Share Capital: 81,21,710 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 8,12,17,100/- Post-Bonus paid-up Share Capital: 1,62,43,420/- Equity Shares of face value of Rs. 10/- each aggregating to Rs. 16,24,34,200/-
7	free reserves and/ or share premium required for implementing the bonus issue;	Free Reserves of Rs. 8,12,17,100/-are required for implementing the Bonus Issue.
8	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	The amount standing to the credit of free reserve and share premium account is Rs. 230196000 as on March 31, 2023.
9	whether the aforesaid figures are audited	Yes the figures provided at sr. no. 8 are audited
10	estimated date by which such bonus shares would be credited/ dis patched	Within 2 months from the date of Board approval i.e. on or before 23.08.2023.

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Yours faithfully,

For: Veer Global Infraconstruction Limited

Vijaybhai Vagjibhai Bhanshali
(Managing Director DIN: 05122207)